

Central Jersey Forum
WWW.cjer.ascm.org

Mar 2024

Professional Development Meetings (PDMs)

Apr 3rd

Tom Cook "Reshoring,
Nearshoring and
Friendshoring – How
Geopolitics is Changing" in
person at Maggiano's
Restaurant

May 1st

Mark Hehl "Mastering a Major
Complexity of Global
Commerce" Zoom

For details go to:

www.cjer.ascm.org

We look forward to seeing
everyone at in person PDMs
when the timing is right!



Wednesday, March 6th, 2024

ASCM Central Jersey FORUM Presents:

**"Tightening the Links between Finance and
Supply Chain; The Challenges, Approaches and
Rewards"**

**Gregory L Schlegel CPIM, CSP, Jonah
Founder, the Supply Chain Risk Management Consortium**

Join Greg for a lively discussion revolving around getting finance and supply chain talking to each other more frequently. WHY is this important? In a manufacturing setting, these are the two most powerful disciplines. Finance is charged with watching the numbers and keeping the enterprise financially viable, while supply chain management is responsible for more than 80% of the company's cost-of-goods. We'll begin by describing the roles and responsibilities of each discipline. We'll then move into each of their daily challenges and then discuss the synergies between the two disciplines. We'll sprinkle in several virtual polling questions to get you engaged in the conversation. We'll finish our discussion with helpful hints on how to leverage the synergies of these two powerful disciplines to build out a resilient enterprise by driving profitable growth, reducing costs, maximizing asset turnover, improving free cash flow and mitigating risks.

Who should attend:

- Supply Chain Professionals
- Supply Chain Students
- Supply Chain Finance and SC Managers & Team Members

What you will learn:

- Supply Chain & Finance Communication
- How to manage the link between the two & succeed
- Daily Challenges & Synergies

Key Take-Aways:

- Building Discipline
- Group exercise/polling questions
- Roles & Responsibilities of each discipline



Complimentary Zoom Meeting... Open to the Public... Registration required...

Must pre-register at <https://cjer.ascm.org> by Tuesday, March 6th, to receive ID and password

6:00 – 6:15 pm ASCM CJER FORUM Chapter Business & Introduction

6:15 – 7:15 pm Greg Schlegel, "Tightening the Links Between Finance & Supply Chain"

For Reservations: - Register at: <https://cjer.ascm.org>

Gregory L Schlegel – CPIM, CSP, Jonah



Greg is Founder of The Supply Chain Risk Management Consortium- (32) companies and 1,700 risk pros who bring skills, solutions and methodologies that Identify, Assess, Mitigate and Manage Supply Chain Risk. He has been a Supply Chain Executive for several Fortune 100's, former DOD plant operations manager, has been a Supply Chain Executive Consultant for IBM, he has taught Supply Chain Risk Management at Lehigh University for 10 years and is an Adjunct Professor teaching Enterprise Risk Management for Villanova University's EMBA program. Greg and Dr. Robert J. Trent, of Lehigh University, have co-authored a new book, "Supply Chain Risk Management: An Emerging Discipline".

Welcome New Members

Tom Lord

Ajaykumar Patel
EHS & FS Facility and Business
Services LLC

Jobs! Jobs! Jobs!

E0992 Procurement Analyst

E0993 Production
Planner/Scheduler

For more info please contact:
jbragar@verizon.net

Executive Message:

Becoming a Supply Chain professional requires understanding the role that each part in the organization plays. While every department plays a key role with keeping the business running, we could all agree that Finance is within the top 3. Join us next month for our PDM on the role that Finance plays in our Supply Chains, presented by Gregory L Schlegel.

In addition, I will encourage you to take advantage of our ASCM-Knowledge Center and check the many existing Supply Chain topics that are covered. For example, there is a very interesting article on How Are Organizations Advantaging from Supply Chain Finance? Written by Bob Dickman and Monica Moskowitz.

There you have it! Enrich your knowledge with these two awesome Supply Chain Finance topics!



For more details visit WWW.Learn.ASCM.org

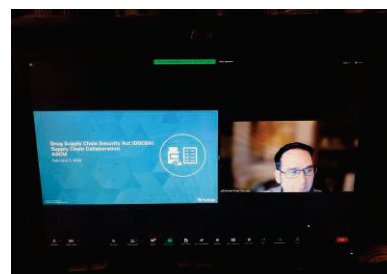
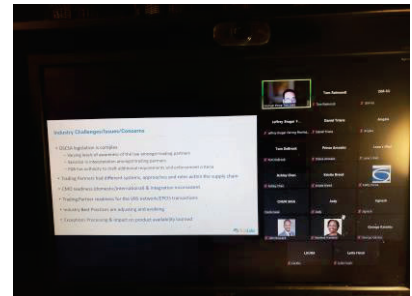
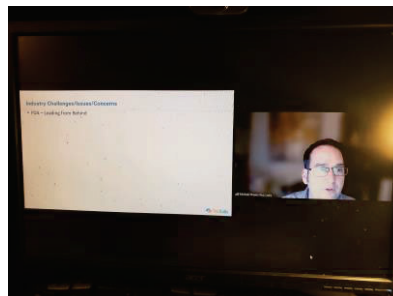
Luis F. Gil
Director Newsletter
<https://cjer.ascm.org>

What You Missed!

VERY interesting presentation on Drug Supply Chain Security. Thanks very much to Michael Rowe for joining us from his home outside Columbus, Ohio.

The joint PDM with ISM-NJ was well attended and provided a great amount of interesting information regarding the securing of the U.S drug supply chain from "bad actors."

Michael highlighted the challenges and opportunities that the drug industry has been facing for years and how the entire supply chain had to collaborate to achieve compliance.



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NEW! Certified in Transformation for Supply Chain (CTSC)

Demonstrate that you have the knowledge and skills to effectively manage an end-to-end supply chain transformation.

What is the CTSC?

Supply chains have faced significant disruptions in recent years. Now more than ever before, supply chain professionals need to become transformational leaders with skills in systems thinking, digital fluency and analytical methods for all types of supply chains.

Why earn the CTSC?

Earning the CTSC demonstrates your expertise in supply chain strategy, proves your ability to lead a major transformation project and sets you apart from the competition—paving the way for new professional opportunities.

The program leverages components of globally recognized industry standards, including the ASCM SCOR Digital Standard (DS), Enterprise Standards for Sustainability and the Digital Capabilities Model (DCM) to:

- Identify risks and opportunities, and select the appropriate frameworks, models and approaches to effect transformation
- Apply systems thinking to develop, analyze and validate concept alternatives for transformation
- Manage skills, roles, responsibilities and infrastructure needed for successful supply chain transformation
- Identify tools and technologies to enable effective supply chain transformation
- Identify and implement strategies for reinforcing and replicating improvements

Is the CTSC Program Right for You?

The CTSC program is for supply chain professionals currently assisting, supporting, initiating or executing a supply chain transformation within their organization or would like to gain the necessary skills to participate in a transformation project.

Are you ready to distinguish yourself as a supply chain transformation leader and create new paths for career advancement? Take our five-question quiz to find out if the CTSC program is right for you.

For more details visit WWW.ASCM.org



About ASCM

The Association for Supply Chain Management (ASCM) is the global leader in supply chain organizational transformation, innovation, and leadership. As the largest non-profit association for supply chain, ASCM is an unbiased partner, connecting companies around the world to the newest thought leadership on all aspects of supply chain.

ASCM is built on a foundation of APICS certification and training spanning 60 years. Now, ASCM is driving innovation in the industry with new products, services and partnerships that enable companies to further optimize their supply chains, secure their competitive advantage and positively influence their bottom lines.

Across the globe, the ASCM community continues to fund, fuel and drive innovation. With partnerships and locations in more than 100 countries, we help supply chain professionals connect with peers and advance their careers.

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